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Message Text

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67
ACTION XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /103 W
---------- 014995
R 041700Z OCT 73
FM AMEMBASSY MADRID
TO SECSTATE WASHDC 6847
INFO OSD/ISA
OSAF
HQ USACEEIA FT HUACHUCA ARIZ/ACC/DC
DA WAHDC/DALO-ILG/DALO-ILS

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PASS EXIMBANK

E.O. 11652: N/A
TAGS: MCAP SP
SUBJ: VERIFICATION OF EX-IM BANK CREDIT BALANCES

1. IN PREPARING FOR OCTOBER 31 JOINT COMMITTEE MEETING, GOS HAS ASKED JUSMG FOR STATUS REPORT ON OBLIGATION OF FUNDS FOR PURCHASES OF MILITARY EQUIPMENT UNDER $60 MILLION EX-IM BANK LINE OF CREDIT. REPORT IS REQUESTED FOR STATUS AS OF SEPTEMBER 30, 1973.

2. FYI, GOS RECORDS SHOW THAT BALANCE ON EX-IM BANK CREDIT AS OF SEPTEMBER 30, 1973 WAS $14,396.202.03. BALANCES BY MAJOR CATEGORIES ARE AS FOLLOWS:
A. NAVY BALANCE $74,237.59
B. ARMY BALANCE: 11,500,000.00
C. AIR FORCE BALANCE: NIL
D. CONTINGENCY RESERVE: 2,821,964.44

TOTAL 14,396,202.03
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3. NOTE ON ITEM A: SPANISH NAVY REPORTS IT HAS
COMPLETED PURCHASE AND PAYMENT OF ALL DESIRED ITEMS.
NAVY HAS RESIDUAL CREDIT BALANCE OF $74,237.59 BECAUSE
30 ROCKET LAUNCHERS AND RELATED MUNITIONS INITIALLY
PROGRAMMED TO BE PAID FOR THROUGH LINE OF CREDIT WERE
PAID INSTEAD FROM INTERNAL GOS RESOURCES.

4. NOTE ON ITEMS B AND D: SPANISH ARMY HAS A
BALANCE OF $11,500,000.00 WHICH IS TO BE APPLIED TO
PURCHASE OF TERRITORIAL COMMAND NETWORK (TCN) EQUIPMENT.
THE CONTRACT FOR THIS PROJECT IS STILL BEING NEGOTIATED.
GOS NOW PROPOSES TO APPLY ENTIRE SUM IN CONTINGENCY
RESERVE (ITEM D) AND NAVY BALANCE (ITEM A) TO TCN
PURCHASES.

5. REQUEST EX-IM BANK VERIFY THESE BALANCES AND COMMENT
TCN FINANCING PROPOSAL.
RIVERO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROCUREMENT, MILITARY EQUIPMENT, BANK LOANS, COMMITTEE MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MADRID05679
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731051/aaaablkc.tel
Line Count: 79
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 01 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01-Oct-2001 by kelleyw0>; APPROVED <30-Nov-2001 by golinofr>
Review Markings:

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EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: VERIFICATION OF EX-IM BANK CREDIT BALANCES
TAGS: MCAP, EFIN, SP, XMB
To: STATE
Type: TE
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